To repeal section 1075 of the Consumer Financial Protection Act of 2010 relating to rules for payment card transactions, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES
JUNE 14, 2016
Mr. NEUGEBAUER introduced the following bill; which was referred to the Committee on Financial Services

A BILL
To repeal section 1075 of the Consumer Financial Protection Act of 2010 relating to rules for payment card transactions, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. REPEAL OF RULES FOR PAYMENT CARD TRANSACTIONS.
(a) IN GENERAL.—Section 1075 of the Consumer Financial Protection Act of 2010 is hereby repealed and the provisions of law amended by such section are revived or restored as if such section had not been enacted.
(b) CLERICAL AMENDMENT.—The table of contents under section 1(a) of the Dodd-Frank Wall Street Reform
and Consumer Protection Act is amended by striking the item relating to section 1075.