



To: EFTA Members

From: Kurt Helwig, President & CEO
Dennis Ambach, Senior Director, Government Relations

Date: December 21, 2012

Subject: President Signs ATM Signage Legislation Into Law

On December 20, 2012, President Obama signed into law H.R. 4367, eliminating the requirement that automated teller machine (ATM) operators post notice of a convenience fee on the ATM terminal, while retaining the requirement that such a notice be posted on the ATM screen. This is a significant victory for EFTA and ATMIA members as well as ATM owners across the country. The law goes into effect immediately, thereby bringing to an end the hundreds of frivolous lawsuits that the dual signage requirement inspired.

EFTA would like to offer its' thanks to President Barack Obama for signing the legislation and to Representative Blaine Luetkemeyer (R-MO) and Senator Mike Johanns (R-NE) for their leadership in spearheading this crucial, bi-partisan legislation. We would also like to thank members of the inter-industry coalition that came together in this important effort. They include:

- American Bankers Association
- American Gaming Association
- ATM Industry Association
- Credit Union National Association
- Independent Community Bankers Association
- National Association of Convenience Stores
- National Association of Federal Credit Unions

EFTA held its initial meetings with Congress and the CFPB alerting them to this issue nearly 18 months ago.

This is a great way for EFTA to end the year. We look forward to addressing new challenges in 2013 and hope you have a happy and safe holiday season.