



To: EFTA Members
From: Kurt Helwig, President & CEO
Date: September 12, 2012
Subject: FDIC 2011 Survey of Unbanked and Underbanked Households

This morning, the FDIC released its' [2011 survey of unbanked and underbanked households](#). As I [tweeted](#) earlier, the survey indicates the number of unbanked or underbanked households has risen to 28%.

Among the findings of the survey:

- 1 in 12 households are unbanked altogether
- 1 in 5 households are underbanked
- Two-thirds of households have both checking and savings accounts
- 10% of households don't have a checking account
- Over 29% of households don't have a savings account
- 25% of households have used at least one alternative financial product or service in the past year

We may invite the authors of the survey to speak at a future EFTA meeting.