To: EFTA Members

From: Dennis Ambach, Senior Director, Government Relations

Date: June 11, 2012

Subject: Mark Up of H.R. 4367, Eliminating the ATM Dual Fee Notification Requirement

As you may know, the full House Financial Services Committee has tentatively scheduled to markup H.R. 4367 on Wednesday, June 27 at 10 am. The Committee likely will consider other legislation in addition to H.R. 4367 on that day. During markup sessions, committees call up bills for debate, possibly consider amendments and eventually vote to approve or disapprove the measures.

This is an encouraging development. A majority of the Financial Services Committee (both Republicans and Democrats) have cosponsored H.R. 4367. At this writing, more than 95 House members have cosponsored the legislation. The bipartisan make up of the cosponsors sends a strong message to the Committee leadership that H.R. 4367 is important (and noncontroversial) enough to go straight to full Committee markup (typically in the House, subcommittees hold hearings on a bill first and decide on whether the subcommittee should hold a markup session).

The EFTA-led ATM signage coalition has been working hard to gain additional cosponsors in both the House and Senate. Last week, EFTA issued a “contact your Members of Congress” alert for both EFTA and ATMIA members. The willingness of our membership to make phone calls and send emails in support of H.R. 4367 is paying significant dividends.

As the markup date approaches, we will keep you posted on all developments (mostly importantly if amendments are planned to be offered). Kurt Helwig and I will be on Capitol Hill in advance of the markup to address any possible amendments.

If you have any questions, please feel free to contact Kurt (kurthelwig@efta.org) or me (dennisambach@efta.org).