



To: EFTA Members

From: Dennis Ambach, Chairman, Legislative & Regulatory Council

Date: April 18, 2012

Subject: ATM Signage Bill Introduced

---

Yesterday, Rep. Blaine Luetkemeyer (R-MO) introduced H.R. 4367 that seeks to eliminate Regulation E's ATM dual fee notification requirement. The bill has been referred to the House Financial Services Committee on which Luetkemeyer serves. As of this writing the text of the bill has not been made public.

Rep. David Scott (D-GA) is an original co-sponsor of H.R. 4367. Rep. Scott also serves on the Financial Services Committee.

EFTA and ATMIA will work with our coalition members (ABA, AGA, CUNA, ICBA, NACS, NAFCU) to try and gain additional co-sponsors in the House and find a Senate sponsor for a companion measure.

We will post a copy of the bill on the EFTA web site as soon as it becomes available.