The electronic payments industry has never been more vibrant, with new entrants joining and disrupting the traditional payments space. EFTA keeps you abreast of these developments and continues to work with legislators and regulators as they struggle to keep up with innovation. A brief summary of EFTA’s recent and ongoing initiatives are listed below:

- **EPIC** - Successfully launched the Electronic Payments Innovation Council (EPIC) an open forum designed to combine the traditional payments provider with the upstart to share information on industry and technology developments impacting payments. In May, we held a successful inaugural meeting with more than 40 participants. The next meeting is September 23rd and includes a joint reception with the Association For Financial Technology (AFT).

- **Operation Choke Point** - A Board approved statement expressing EFTA opposition to Operation Choke Point was submitted to the Congressional Record as we participate in industry efforts to continue to educate legislators on potential unintended consequences of actions that may adversely impact legal businesses.

- **Federal Reserve’s Payments Improvement Project** – With preliminary work completed, EFTA has formally joined both the Faster and Secure Payments Task Forces to help develop a framework to achieve the goals of secure, real-time payments. This active participation will ensure that EFTA member perspectives continue to be heard.

- **Congressional Payments Technology Caucus (CPTC)** – Invited to join the recently created, bipartisan CPTC, the mission of which is for Congress to explore and better understand new and innovative payments technologies and the growing popularity they have with consumers.

**Looking back…**

- **EFTA Responds** - Submitted Association responses to CFPB on prepaid and overdraft issues, as well as a letter to Kansas Secretary of State opposing ATM withdrawal limits for SNAP recipients.

- **EFTA Speaks** - Led regulatory panel discussion at Networld Media Group’s Virtual Currency Summit and helped to provide a global legislative and regulatory outlook for ATMIA’s webinar titled “Understanding the Regulatory Background for the ATM Industry.”

- **EFTA Leads** – Co-chaired meetings of ATMIA’s Global Government Relations Committee to discuss payments regulation trends around the world including digital currencies and emerging payments technology.

- **EFTA Grows** - EFTA was pleased to add the diverse perspectives of four new Sustaining members to our Board of Directors in the first half of 2015.

SAVE THE DATES!

- **eGOVERNMENT PAYMENTS COUNCIL MEETING** IN BROWN DEER, WI – August 18-19, 2015
- **ATM & MOBILE INNOVATION SUMMIT** IN WASHINGTON, D.C., - SEPTEMBER 9-11, 2015
- **ELECTRONIC PAYMENTS INNOVATION COUNCIL MEETING** IN NAPA, CA – SEPTEMBER 23, 2015
- **EBT: THE NEXT GENERATION 2015** IN PHOENIX, AZ – NOVEMBER 1-3, 2015

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